

Memorandum

Date: October 15, 2009
To: Beth Lewis
From: Stephen Conlin, IS Business Automation Specialist
Subject: Youth Options: Private Institution Per Credit Payments

The school district per credit payment to private institutions for 2009-2010 has been calculated as required by Wisconsin Statute 118.55(5). Based on 2008-09 average general fund net cost per member of \$9,481, the payment for one credit in 2009-2010 is \$316 to private institutions operating on a semester basis and \$211 to private institutions operating on a quarter basis. The calculation is detailed below.

2009-2010 Youth Options Payment

School District Per Credit Payment Obligation to Private Institutions of Higher Education based on 2008-09 General Fund Net Cost and Aid Membership §118.55(5), Wis. Stats.

Assumptions:

High school credits per year assumed to be 5.5 based on four years to complete 22 credits required for graduation. "Institution of higher education" credit load assumed to be 15 per semester or quarter (30 per year for semester-based schools, and 45 per year for quarter-based schools). State average net cost of the general fund for 2008-09 is \$9,481 based on costs and memberships to be used in the October 15, 2009 certification of 2009-2010 general aid payments.

Computation: (October 2009 Actual)

	<u>Semester Basis</u>	<u>Quarter Basis</u>
08-09 NCGF/Member	\$9,481	\$9,481
08-09 Cost/H.S. Credit (8,614 / 5.5 per year)	\$1,724	\$1,724
College Credit Equivalent to 1 High School Credit	5.45 (30 / 5.5)	8.18 (45 / 5.5)
Payment for 1 Credit at a Private Institution of higher education	\$316 (1,724 / 5.45)	\$211 (1,724 / 8.18)